

FOR IMMEDIATE RELEASE

June 25, 2012

PARK ROYAL

INTERSECTION DEVELOPMENT MOVES FORWARD ON HEELS OF WEST VANCOUVER DISTRICT'S APPROVAL

WEST VANCOUVER, B.C. – Construction has started on a new intersection on Marine Drive at Park Royal, replacing the existing west vehicle overpass situated to the north of the North Shore Credit Union. This intersection will provide an all turns at-grade signal protected pedestrian crossing and vehicular access across Marine Drive and is part of Park Royal's commitment to upgrade landscaping and cyclist areas on Marine Drive.

"The intersection is the culmination of two years of planning and discussions with the District of West Vancouver, the community and other key stakeholders," said Rick Amantea, Vice-President of Park Royal. "This new intersection follows the principles and objectives set out in the District of West Vancouver Strategic Transportation Plan with improvements in accessibility for pedestrians, cyclists, public transportation, first responders and vehicles."

The existing west vehicle overpass will be fully functional and active until the new intersection is operational, which will be under construction throughout the summer/fall of 2012. The disruption of traffic flow will be minimized using best practices and an approved traffic management plan.

For more information, visit parkroyalconnected.com, which will have up-to-date information shortly.

About Park Royal

Home to over 280 stores and services, Park Royal and The Village at Park Royal feature 1.2 million square feet of high quality retail. Situated at the foot of the landmark Lions Gate Bridge and minutes from downtown Vancouver, Park Royal is at the forefront of fashion and retail in the Lower Mainland. Learn more at shopparkroyal.com.

-30-

Media Contact:

Amanda Eaton
Communications Coordinator
604-923-4729
aeaton@parkroyal.ca